



PENSION RESERVES
INVESTMENT
MANAGEMENT BOARD

Thursday, May 9, 2019

Office of the Secretary of State

Executive Office for Administration and Finance

RE: PRIM Board Meeting – **Tuesday, May 14, 2019 at 9:30 a.m.**

To Whom It May Concern,

In accordance with the provisions of Massachusetts General Laws, Chapter 30A, Section 18-25, notice and posting is made for the meeting held at the Pension Reserves Investment Management (PRIM) Board, scheduled for **Tuesday, May 14, 2019 at 9:30 a.m.** at:

Pension Reserves Investment Management Board
84 State Street, Second Floor
Boston, MA 02109

Topics anticipated to be discussed include:

Agenda

I. MINUTES (Voting Item)

II. EXECUTIVE DIRECTOR/CHIEF INVESTMENT OFFICER REPORT

- A. Markets and PRIT Fund Performance Summary
- B. Organizational Update

III. INVESTMENT REPORT

- A. Public Markets
 - 1. Performance Summary
 - 2. U.S. Micro-Cap Recommendation **(Voting Item)**
 - 3. Request for Proposals (RFP) for Passive Short-Term Fixed Income Investment Management Services **(Voting Item)**
- B. Portfolio Completion Strategies (PCS)
 - 1. Performance Summary
 - 2. PCS Advisory and Managed Account Platform Services RFP Recommendations **(Voting Item)**
- C. Request for Proposals for Operational Due Diligence Services **(Voting Item)**
- D. Private Equity
 - 1. Performance Summary and Cash Flows
 - 2. Commitment Summary
 - 3. Private Equity – Follow-on Investment Recommendation: Advent International GPE IX, L.P. **(Voting Item)**
 - 4. Private Equity – Follow-on Investment Recommendation: TA XIII, L.P. **(Voting Item)**
 - 5. Private Equity – Follow-on Investment Recommendation: Medicxi III, L.P. **(Voting Item)**

- E. Real Estate and Timberland
 - 1. Performance Summary
 - 2. Timberland Appraisal Services Request for Qualifications (RFQ) Recommendations **(Voting Item)**
 - 3. Additional Capital Commitment: AEW Industrial Separate Account **(Voting Item)**

IV. FINANCE & ADMINISTRATION REPORT

- A. Draft Fiscal Year 2020 Operating Budget **(Voting Item)**
- B. Request for Proposals for Audit and Tax Services **(Voting Item)**
- C. Legal/Legislative Update
- D. Other Matters
 - 1. March 2019 PRIM Operating Budget
 - 2. Travel Update
 - 3. Client Services – Update

The open meeting notice may be found at PRIM's website: www.mapension.com.