



**PENSION RESERVES  
INVESTMENT  
MANAGEMENT BOARD**

Thursday, August 10, 2017

Office of the Secretary of State  
Executive Office for Administration and Finance

RE: PRIM Board Meeting – **Tuesday, August 15, 2017 at 9:30 a.m.**

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To Whom It May Concern,

In accordance with the provisions of Massachusetts General Laws, Chapter 30A, Section 18-25, notice and posting is made for the meeting of the Pension Reserves Investment Management (PRIM) Board, scheduled for **Tuesday, August 15, 2017 at 9:30 a.m.** at:

Pension Reserves Investment Management Board  
84 State Street, Second Floor  
Boston, MA 02109

Topics anticipated to be discussed include:

- I. CONSENT AGENDA (Voting Item)**
- II. EXECUTIVE DIRECTOR/CHIEF INVESTMENT OFFICER REPORT**
- III. EXECUTIVE DIRECTOR: FY 2017 Performance Evaluation and FY 2018 Goals & Objectives**
  - A. FY 2018 Goals and Objectives **(Voting Item)**
  - B. FY 2017 Performance Evaluation
- IV. INVESTMENT REPORT**
  - A. Public Markets Performance Summary & Investment Research
  - B. Portfolio Completion Strategies
    1. Performance Summary
    2. Portfolio Completion Strategies Investment Recommendation: Canvas Capital Distressed Credit Strategy **(Voting Item)**
  - C. Private Equity
    1. Performance Summary and Cash Flows
    2. Commitment Summary

3. Follow-on Investment Recommendation: GTCR Fund XII, L.P. **(Voting Item)**
4. Follow-on Investment Recommendation: Charlesbank Equity Fund IX, L.P. and Charlesbank Equity Fund IX Overage Allocation Program **(Voting Item)**
5. Follow-on Investment Recommendation: Insight Venture Partners X, L.P. **(Voting Item)**
6. New Investment Recommendation: Waterland Private Equity Fund VII **(Voting Item)**
7. Co-Investment Manager: Waterland Private Equity Investments **(Voting Item)**
8. Distressed Debt – Follow-on Investment Recommendation: CVI Credit Value Fund IV, L.P. **(Voting Item)**

D. Real Estate and Timberland Performance Summary

**V. FINANCE & ADMINISTRATION REPORT**

- A. Proposed 2018 PRIM Board and Committee Meeting Schedule
- B. Recommendations from 2016 PRIM Board Self-Evaluation
- C. Legal/Legislative Update
- D. Other Matters
  1. June 2017 PRIM Operating Budget
  2. Travel Update
  3. Client Services Update
- E. Litigation Updates (Executive Session)

The open meeting notice may be found at PRIM's website: [www.mapension.com](http://www.mapension.com).