

Senior Investment Officer – Director of Risk

General Description

The \$72 billion Massachusetts Pension Reserves Investment Management Board (PRIM) is seeking a Senior Investment Officer. Reporting to the Chief Strategy Officer, the Senior Investment Officer will maintain a keen knowledge of risk models, solid grasp of multi-asset investments, and exceptional judgement to determine the risk topics to be effectively communicated. The officer will partner with senior management, investment teams and operations to monitor risk, especially in the areas of Risk Assessment and Communication, Vendor Management, Risk Model Development and Enterprise Risk Management.

Responsibilities and Duties

The role's responsibilities will include but not limited to:

- Identify, measure, analyze and communicate portfolio and enterprise risk to staff, Investment Committees and the Board.
- Work with asset class teams to understand their investment process and how they perceive risk, and providing tailored analytics and advice on risk decomposition and performance attribution.
- Manage a risk team to enhance and integrate a robust risk assessment framework into the process of manager selection and portfolio monitoring.
- Continuously evaluate risk concepts, methods and systems, and contribute to research initiatives (tail risk, systemic risk spillovers and factor sensitivity, etc.).
- Maintain knowledge of markets and regulations, and may initiate associated risk discussions. Research and communicate the potential impact of Macroeconomic conditions and policies on the PRIT Fund's tail risk, liquidity risk and operation risk.
- Performs all other tasks as assigned.

Qualifications

- Minimum of 10 years' experience with direct risk oversight experience and/or portfolio management.
- Advanced degree required in mathematics, finance, statistics, economics, business and/or computer programming.
- CFA, CAIA, FRM and/or a relevant graduate degree preferred.
- Experience working with alternative asset classes and multi-asset class portfolios.
- Factor investing related knowledge/experience strongly preferred.
- In-depth understanding of modern portfolio construction theories.
- Proficiency in a statistical risk measurement system and statistical software packages is essential.
- Ability to comprehend, synthesize, evaluate and clearly communicate complex financial concepts and solutions.
- Self-starter with sincere curiosity about all aspects of risk management.
- Ability to multi-task and prioritize workflow in a cross-functional team, meanwhile being comfortable with ambiguity.
- Excellent interpersonal, oral and written communication skills.
- Ability to work both independently and as part of a team.
- Ability to interact effectively with various stakeholders in and out of the organization.

It is the policy of Pension Reserves Management Board to afford equal employment opportunity to all qualified persons regardless of race, color, religious creed, national origin, ancestry, age, military status, sexual orientation, disability, genetic information, gender identity, gender expression or gender unless based upon a bona fide occupational qualification.

Interested candidates should submit a cover letter and resume via the link below:

<https://app.jobvite.com/j?cj=obp47fwv&s=PRIM>