



PRIT FUND REDEMPTION FORM

The following form is required to redeem funds from all PRIT Fund portfolios, including the cash portfolio. Funds are only available for redemption on the first business day of the month, unless a maintenance balance has been established for the cash portfolio.

There is no established limit to the amount of your portfolio balance that can be redeemed on first business day. However, in the case of a significant request or full liquidation, only 70% of the portfolio's last audited net asset value can be wired out on that day. The remaining true-up amount will be sent later in the month once the prior month's accounting is final. (Please contact PRIM Client Service for the appropriate form(s) if you are liquidating your portfolio.)

If a cash account maintenance balance has been established, that amount is available for redemption at any point during the month. Please note that the maintenance balance amount can only be established on the morning of the first business day of the month, therefore a completed Automatic Redemption and Maintenance Balance Change Form would need to be received by PRIM Client Service at least one (1) business day prior to the first business day of the month for which it is being established. (Please see the AUTOMATIC REDEMPTION AND MAINTENANCE BALANCE CHANGE FORM located on the website.)

On the following Redemption form, please fill in your contact information on the appropriate lines within the top section. List your System or Entity's Name, the amount of the redemption, the date that the wire should be sent, and the portfolio that the funds should be redeemed from within the middle section of the form. Please note that any redemptions taking place on any day other than the first business day of the month will be taken from the PRIT Fund Portfolio: "CASH". Finally, please have the form signed and dated by an authorized signor, as listed under "Authorized Representatives" on your PRIT Fund Letter of Incumbency. (For more information, please see the PRIT FUND LETTER OF INCUMBENCY form located on the website.) The completed Redemption form needs to be forwarded via fax or e-mail to PRIM Client Service at least one (1) business day prior to the requested redemption date. If forwarding via fax, please send an e-mail to clientservice@mapension.com to initiate confirmation with PRIM Client Service that the request has been received.

The requested redemption amount will be sent to the wire instructions listed on file, unless supplemental wire instructions are listed on the signed redemption form. Please note, if supplemental wire instructions are included, PRIM will need to contact you to confirm these instructions. If you need to permanently change your wire instructions on file, a Wire Instruction Authorization Form should be completed and forwarded to PRIM Client Service. (Please see the WIRE INSTRUCTION AUTHORIZATION FORM located on the website.)

Please note that redemption requests are typically wired from our custodian to your bank between 10:00 am and 12:30 pm on the redemption date, therefore, if you require the money to be at your bank before that time it may be helpful to request that the funds be transferred a day earlier than needed. The PRIT Fund cash portfolio receives a short-term cash rate of return.



PENSION RESERVES
INVESTMENT
MANAGEMENT BOARD

PRIT FUND REDEMPTION FORM

To: PRIM Board Client Service
Fax: (617) 946-8472
E-mail: clientservice@mapension.com

From: _____
Phone: _____
E-mail: _____

This form serves as authorization (see authorized signature below) for the MA Pension Reserves Investment Management Board to redeem the following amount on the date and from the portfolio listed below.

System/Entity Name: _____
Redemption Amount: _____
Redemption Date: _____
PRIT Fund Portfolio: _____

Please transfer the above redemption amount to our bank using the wire instructions on file, unless supplemental wire instructions are listed below. If supplemental wire instructions are included on this form, those instructions are to be used for this redemption only and PRIM will revert back to using our primary wire instructions on file on all subsequent wires.

Supplemental Wire Instructions - THIS TRANSACTION ONLY:

Bank Name: _____
Bank Address: _____
Routing / ABA #: _____
Account Name: _____
Account / DDA #: _____
Attn: _____

Signed,

Authorized Signature Date

Please complete this form and fax to Client Service at least (1) business day prior to the transfer date.