



PENSION RESERVES
INVESTMENT
MANAGEMENT BOARD

Monday, November 26, 2018

Office of the Secretary of State

Executive Office for Administration and Finance

RE: PRIM Board Meeting – **Thursday, November 29, 2018 at 9:30 a.m.**

To Whom It May Concern,

In accordance with the provisions of Massachusetts General Laws, Chapter 30A, Section 18-25, notice and posting is made for the meeting held at the Pension Reserves Investment Management (PRIM) Board, scheduled for **Thursday, November 29, 2018 at 9:30 a.m.** at:

Pension Reserves Investment Management Board
84 State Street, Second Floor
Boston, MA 02109

Topics anticipated to be discussed include:

Agenda

I. MINUTES (Voting Item)

II. EXECUTIVE DIRECTOR/CHIEF INVESTMENT OFFICER REPORT

III. INVESTMENT REPORT

- A. Public Markets Performance Summary
- B. Portfolio Completion Strategies (PCS)
 - 1. Performance Summary
 - 2. PCS Consulting Services Request for Proposals (RFP) Issuance **(Voting Item)**
 - 3. PCS Managed Account Platform Services Request for Proposals Issuance **(Voting Item)**
 - 4. Follow-on Investment Recommendation: Aeolus Property Catastrophe Keystone PF Fund L.P. **(Voting Item)**
 - 5. Follow-on Investment Recommendation: CATCo Diversified Fund II **(Voting Item)**
 - 6. Follow-on Investment Recommendation: JEN Partners VI, L.P. **(Voting Item)**
- C. Private Equity
 - 1. Performance Summary and Cash Flows
 - 2. Commitment Summary
 - 3. New Investment Recommendation: JMI Equity Fund IX, L.P. **(Voting Item)**
 - 4. New Co-Investment Manager Bench Addition **(Voting Item)**
 - 5. Follow-on Investment Recommendation: Flagship Pioneering Special Opportunities Fund II, L.P. **(Voting Item)**

D. Real Estate and Timberland

1. Performance Summary and Market Update
2. Private Real Estate Request for Proposals (RFP) Recommendation **(Voting Item)**
3. Real Estate Appraisal Request for Proposals (RFP) Recommendation **(Voting Item)**
4. J.P. Morgan Real Estate – Recommendation **(Voting Item)**

IV. FINANCE & ADMINISTRATION REPORT

- A. Fiscal Year 2018 Audit Results **(Voting Item)**
- B. Draft Fiscal Year 2018 Comprehensive Annual Financial Report (CAFR) **(Voting Item)**
- C. 2019 Proposed PRIM Board and Committee Meeting Schedule **(Voting Item)**
- D. Legal/Legislative Update
- E. Other Matters:
 1. September 2018 PRIM Operating Budget
 2. Travel
 3. Client Services

V. COMPENSATION COMMITTEE REPORT

- A. Executive Director's Fiscal Year 2018 Individual Performance Component **(Voting Item)**
- B. Executive Director's Compensation **(Voting Item)**

The open meeting notice may be found at PRIM's website: www.mapension.com.