MA Pension Reserves Investment Management Board
PRIM Winning Bids - 2017-2019
As of 05/14/2019

Date of Board Approval	Type of Service	Vendor	Year 1 Fee	Year 2 Fee	Year 3 Fee	Year 4 Fee	Year 5 Fee	Tenure of Contract
February 14, 2017	Election Services	Election-America, Inc.	$46,723 (Plus Postage)	$ -	$ -	$ -	$ -	Per Election (every 3 years)
May 16, 2017	General Real Estate Consulting Services	The Townsend Group	$ 309,000	$ 318,270	$ 327,818	$ -	$ -	3-Year Term
May 16, 2017	Timberland Consulting Services	International Woodland Company	$ 100,000	$ 150,000	$ 150,000	$ -	$ -	3-Year Term
February 15, 2018	Emerging Manager Direct Hedge Fund Advisory Services	New Alpha Asset Management	$ 250,000	$ 250,000	$ 250,000	$ -	$ -	3-Year Term
February 15, 2018	Emerging Manager Direct Hedge Fund Managed Account Platform Services	Innocap	22.5 bps	22.5 bps	22.5 bps	$ -	$ -	3-Year Term
November 29, 2018	Real Estate Appraisal Services	Altus Group U.S. Inc.	$ 327,393	$ 331,716	$ 332,094	$ -	$ -	3-Year Term
May 14, 2019	Portfolio Completion Strategies Advisory Services	Aberdeen Standard Investments	$ 875,000	$ 875,000	$ 875,000	$ 875,000	$ 875,000	5 -Year Term
May 14, 2019	Portfolio Completion Strategies Advisory Services	New Alpha Asset Management	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	5 -Year Term
May 14, 2019	Portfolio Completion Strategies Managed Account Platform Services	HedgeMark Advisors	Up to 15 bps per annum subject to fee reductions related to aggregate assets under servicing, calculated on a monthly basis.	Up to 15 bps per annum subject to fee reductions related to aggregate assets under servicing, calculated on a monthly basis.	Up to 15 bps per annum subject to fee reductions related to aggregate assets under servicing, calculated on a monthly basis.	Up to 15 bps per annum subject to fee reductions related to aggregate assets under servicing, calculated on a monthly basis.	Up to 15 bps per annum subject to fee reductions related to aggregate assets under servicing, calculated on a monthly basis.	5 -Year Term