



Board Meeting Open Meeting Notice

Friday, November 27, 2020

Office of the Secretary of State

Executive Office for Administration and Finance

RE: PRIM Board Meeting (Remote) – **Tuesday, December 1, 2020, at 9:30 a.m.**

To Whom It May Concern,

In accordance with the provisions of Massachusetts General Laws, Chapter 30A, Section 18-25, notice and posting is made for the remote meeting scheduled for **December 1, 2020 at 9:30 a.m.**

To receive this meeting's conference call dial-in number, please email:

boardmeeting@mapension.com

If you do not receive the conference call dial-in number within a few minutes of your request, please check your Spam/Junk Mail folder in case the response email was delivered there instead of your inbox.

If you do not have access to email, please call 617-946-8401 and the receptionist will provide you with this meeting's conference call dial-in number.

Also, the Open Meeting Law requires anyone wishing to record a meeting to first notify the Chair so that the Chair can inform the other attendees, so please indicate if you intend to record the meeting.

Meeting materials will be available at PRIM's website (www.mapension.com) shortly before the meeting begins on December 1, 2020.

Anticipated topics for discussion include:

Agenda

I. Consent Agenda (Voting Item)

II. Executive Director/Chief Investment Officer Report

- A. Markets and PRIT Fund Performance
- B. Organizational Updates

III. Investment Report

- A. Public Markets
 - 1. Performance Summary
 - 2. New Co-Investment Managers Recommendation **(Voting Item)**
- B. Strategy Group
 - 1. Portfolio Completion Strategies
 - a. Performance Summary
 - b. Real Assets Recommendation: JEN Partners VII, L.P. **(Voting Item)**
 - 2. Risk Management: Benchmarking Advisory Services Request for Proposals (RFP) Recommendation **(Voting Item)**
 - 3. Research Update
- C. Private Equity

1. Performance Summary and Cash Flows
 2. Commitment Summary
 3. Follow-on Investment Recommendation: Charlesbank Equity Fund X, L.P. and Charlesbank Equity Overage Fund X, L.P. **(Voting Item)**
 4. Follow-on Investment Recommendation: Waterland Private Equity Fund VIII, C.V. **(Voting Item)**
- D. Real Estate and Timberland
1. Performance Summary
 2. Real Estate and Timberland Advisory Services RFP Recommendations **(Voting Item)**

IV. Finance & Administration Report

- A. Global Custody Services RFP Recommendation **(Voting Item)**
- B. Legal/Legislative Update
- C. Other Matters:
 1. September 2020 PRIM Budget
 2. Client Services
 3. Global Investment Performance Standard (GIPS)

V. Compensation Committee Report

- A. Executive Director's Fiscal Year 2020 Individual Performance Component **(Voting Item)**
- B. Executive Director's Salary Adjustment

The open meeting notice may be found at PRIM's website: www.mapension.com.