MA Pension Reserves Investment Management Board
PRIM Winning Bids - 2018-2020
As of 12/01/2020

Date of Board Approval	Type of Service	Vendor	Year 1 Fee	Year 2 Fee	Year 3 Fee	Year 4 Fee	Year 5 Fee	Tenure of Contract
February 15, 2018	Emerging Manager Direct Hedge Fund Advisory Services	New Alpha Asset Management	$ 250,000	$ 250,000	$ 250,000	$ -	$ -	3-Year Term
February 15, 2018	Emerging Manager Direct Hedge Fund Managed Account Platform Services	Innocap	22.5 bps	22.5 bps	22.5 bps	$ -	$ -	3-Year Term
November 29, 2018	Real Estate Appraisal Services	Altus Group U.S. Inc.	$ 327,393	$ 331,716	$ 332,094	$ -	$ -	3-Year Term
May 14, 2019	Portfolio Completion Strategies Advisory Services	Aberdeen Standard Investments	$ 875,000	$ 875,000	$ 875,000	$ 875,000	$ 875,000	5 -Year Term
May 14, 2019	Portfolio Completion Strategies Advisory Services	New Alpha Asset Management	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	5 -Year Term
May 14, 2019	Portfolio Completion Strategies Managed Account Platform Services	HedgeMark Advisors	Up to 15 bps per annum subject to fee reductions related to aggregate assets under servicing, calculated on a monthly basis.	Up to 15 bps per annum subject to fee reductions related to aggregate assets under servicing, calculated on a monthly basis.	Up to 15 bps per annum subject to fee reductions related to aggregate assets under servicing, calculated on a monthly basis.	Up to 15 bps per annum subject to fee reductions related to aggregate assets under servicing, calculated on a monthly basis.	Up to 15 bps per annum subject to fee reductions related to aggregate assets under servicing, calculated on a monthly basis.	5 -Year Term
November 14, 2019	Operational Due Diligence Services	Albourne	$ 415,000	$ 415,000	$ 415,000	$ 415,000	$ 415,000	5 -Year Term
November 14, 2019	Audit Services	KPMG LLP	$ 334,900	$ 334,900	$ 344,850	$ 355,650	$ 366,600	5 -Year Term
November 14, 2019	Tax Services	Deloitte Tax LLP	$ 43,590	$ 43,590	$ 43,590	$ 43,590	$ 43,590	5 -Year Term
September 9, 2020	Private Equity Advisory and Legal Services	Hamilton Lane	$ 1,500,000	$ 1,500,000	$ 1,500,000	$ 1,500,000	$ 1,500,000	5 -Year Term
December 1, 2020	Benchmarking Advisory Services	Verus	$ 115,000	$ 115,000	$ 115,000	$ 115,000	$ 115,000	5 -Year Term
December 1, 2020	General Timberland Investment Advisory Services	International Woodland Company	$ 175,000	$ 180,000	$ 185,000	$ -	$ -	3-Year Term
December 1, 2020	Global Custody Services	BNY Mellon	$ 1,100,000	$ 1,100,000	$ 1,100,000	$ 1,100,000	$ 1,100,000	5 -Year Term