



## Board Meeting Open Meeting Notice

Tuesday, August 12, 2025

Office of the Secretary of State

Executive Office for Administration and Finance

RE: PRIM Board Meeting (Remote) – **Thursday, August 14, 2025, at 9:30 a.m.**

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To Whom It May Concern,

In accordance with the provisions of Massachusetts General Laws, Chapter 30A, Section 18-25, notice and posting is made for the remote meeting scheduled for **August 14, 2025, at 9:30 a.m.**

To receive this meeting's conference call dial-in number, please email:

[boardmeeting@mapension.com](mailto:boardmeeting@mapension.com)

If you do not receive the conference call dial-in number within a few minutes of your request, please check your Spam/Junk Mail folder in case the response email was delivered there instead of your inbox.

If you do not have access to email, please call 617-946-8401, and the receptionist will provide you with this meeting's conference call dial-in number.

Also, the MA Open Meeting Law requires anyone wishing to record a meeting to first notify the Chair so that the Chair can inform the other attendees, so please indicate if you intend to record the meeting.

Meeting materials will be available at PRIM's website ([www.mapension.com](http://www.mapension.com)) shortly before the meeting begins on August 14, 2025.

Anticipated topics for discussion include:

**I. Minutes (Voting Item)**

**II. Committee Membership Recommendation (Voting Item)**

**III. Executive Director/Chief Investment Officer Report**

- A. Summary and Organizational Updates
- B. PRIT Fund Performance

**IV. Executive Director FY 2025 Performance Evaluation and FY 2026 Goals and Objectives**

- A. FY 2025 Performance Evaluation
- B. FY 2026 Goals and Objectives **(Voting Item)**

**V. Investment Report**

- A. Public Markets
  - 1. Performance Summary
  - 2. Other Credit Opportunities – New Investment Recommendation: Blue Owl Custom Asset Based Finance Fund **(Voting Item)**
- B. Portfolio Completion Strategies
  - 1. Performance Summary
  - 2. Issuance of a Request for Proposals (RFP) for Portfolio Completion Strategies and Other Credit Opportunities Advisory Services **(Voting Item)**
- C. Private Equity

1. Performance Summary and Cash Flows
2. Commitment Summary
3. New Investment Recommendation: WindRose Health Investors VII, L.P. **(Voting Item)**
4. Follow-On Investment Recommendations **(Voting Item)**
  - a. Polaris Growth Fund III, L.P.
  - b. Medicxi V, L.P.
5. Private Equity Advisory Services RFP Recommendation **(Voting Item)**
- D. Real Estate and Timberland
  1. Performance Summary
  2. Real Estate Appraisal Request for Proposals (RFP) Recommendation **(Voting Item)**
  3. Real Estate and Timberland Consulting Request for Proposals (RFP) Recommendation **(Voting Item)**

## **VI. Stewardship and Sustainability Report**

- A. PRIM's Stewardship Partnership Recommendations **(Voting Item)**

## **VII. Finance & Administration Report**

- A. Proposed 2026 PRIM Board and Committee Meeting Schedule
- B. Legislative Update
- C. Informational Updates:
  1. June 2025 PRIM Operating Budget
  2. Travel Report
  3. Client Service

The open meeting notice may be found at PRIM's website: [www.mapension.com](http://www.mapension.com).