

MA Pension Reserves Investment Management Board
PRIM Winning Bids - 2018 to Present
As of 10/02/2025

Date of Board Approval	Type of Service	Vendor	Year 1 Fee	Year 2 Fee	Year 3 Fee	Year 4 Fee	Year 5 Fee	Tenure of Contract
2/15/2018	Emerging Manager Direct Hedge Fund Advisory Services	New Alpha Asset Management	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ -	\$ -	3-Year Term
2/15/2018	Emerging Manager Direct Hedge Fund Managed Account Platform Services	Innocap	22.5 bps	22.5 bps	22.5 bps	\$ -	\$ -	3-Year Term
11/29/2018	Real Estate Appraisal Services	Altus Group U.S. Inc.	\$ 327,393.00	\$ 331,716.00	\$ 332,094.00	\$ 332,094.00	\$ -	3-Year Term
5/19/2019	Portfolio Completion Strategies Advisory Services	Aberdeen Standard Investments	\$ 875,000.00	\$ 875,000.00	\$ 875,000.00	\$ 875,000.00	\$ 875,000.00	with 1-Year Extension
5/19/2019	Portfolio Completion Strategies Advisory Services	New Alpha Asset Management	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	5 -Year Term
5/19/2019	Portfolio Completion Strategies Managed Account Platform Services	HedgeMark Advisors	Up to 15 bps per annum	Up to 15 bps per annum	Up to 15 bps per annum	Up to 15 bps per annum	Up to 15 bps per annum	5 -Year Term
11/14/2019	Operational Due Diligence Services	Albourne	\$ 415,000.00	\$ 415,000.00	\$ 415,000.00	\$ 415,000.00	\$ 415,000.00	5 -Year Term
11/14/2019	Audit Services	KPMG LLP	\$ 334,900.00	\$ 334,900.00	\$ 344,850.00	\$ 355,650.00	\$ 366,600.00	5 -Year Term
11/14/2019	Tax Services	Deloitte Tax LLP	\$ 43,590.00	\$ 43,590.00	\$ 43,590.00	\$ 43,590.00	\$ 43,590.00	5 -Year Term
9/9/2020	Private Equity Advisory and Legal Services	Hamilton Lane	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00	5 -Year Term
12/1/2020	Benchmarking Advisory Services	Verus	\$ 115,000.00	\$ 115,000.00	\$ 115,000.00	\$ 115,000.00	\$ 115,000.00	5 -Year Term
12/1/2020	General Timberland Investment Advisory Services	International Woodland Company	\$ 175,000.00	\$ 180,000.00	\$ 185,000.00	\$ -	\$ -	3-Year Term
12/1/2020	Global Custody Services	BNY Mellon	\$ 1,100,000.00	\$ 1,100,000.00	\$ 1,100,000.00	\$ 1,100,000.00	\$ 1,100,000.00	5 -Year Term
8/17/2021	Asset Allocation Advisory Services	NEPC	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	5 -Year Term
12/2/2021	Proxy Advisory and Voting Service	Institutional Shareholder Services	\$ 149,470.00	\$ 149,470.00	\$ 149,470.00	\$ 149,470.00	\$ 149,470.00	5 -Year Term
8/17/2022	Real Estate Appraisal Services	Altus Group	\$ 431,750.00	\$ 424,875.00	\$ 424,875.00	\$ -	\$ -	3-Year Term
2/16/2023	Public Markets Advisory Services	Meketa Investment Group	\$ 380,000.00	\$ 391,400.00	\$ 403,142.00	\$ 415,236.26	\$ 427,693.35	5-Year Term
5/18/2023	Information Technology Consulting and Support Services	Edgetech Consulting	\$ 298,063.20	Up to a 5% increase of previous year	Up to a 5% increase of previous year	Up to a 5% increase of previous year	Up to a 5% increase of previous year	5-Year Term
11/30/2023	Investment Performance Reporting Services	Solovis	\$ 343,500.00	5% Increase of previous year	5% Increase of previous year	5% Increase of previous year	5% Increase of previous year	5-Year Term with Extension Options
5/30/2024	Multi-Asset Class Credit Investment Strategies	Anchorage Captial Advisors, LLC	Tiers: 40 bps to 70 bps 20bps and Tiers: 55 bps to 65 bps	\$ -	\$ -	\$ -	\$ -	\$ -
5/30/2024	Multi-Asset Class Credit Investment Strategies	KKR Credit		\$ -	\$ -	\$ -	\$ -	\$ -
5/30/2024	Multi-Asset Class Credit Investment Strategies	Shenkman Capital Management	Tiers: 30 bps to 35 bps	\$ -	\$ -	\$ -	\$ -	\$ -
12/5/2024	US REIT Investment Management Services	DWS Group	Tiers: 25 bps to 36 bps	\$ -	\$ -	\$ -	\$ -	\$ -
12/5/2024	US REIT Investment Management Services	PGIM Real Estate	Tiers: 25 bps to 35 bps	\$ -	\$ -	\$ -	\$ -	\$ -
9/15/2025	Private Equity Advisory Services	Stepstone Group LP	\$ 1,350,000.00	\$ 1,350,000.00	\$ 1,350,000.00	\$ 1,350,000.00	\$ 1,350,000.00	5-Year Term with Two 1-year Extension Options