



Board Meeting Open Meeting Notice

Tuesday, May 19, 2026

Office of the Secretary of State

Executive Office for Administration and Finance

RE: PRIM Board Meeting (Remote) – **Thursday, May 21, 2026, at 9:30 a.m.**

To Whom It May Concern,

In accordance with the provisions of Massachusetts General Laws, Chapter 30A, Section 18-25 and Chapter 2 of the Acts of 2025, notice and posting is made for the remote meeting scheduled for **May 21, 2026, at 9:30 a.m.**

To receive this meeting's conference call dial-in number, please email:

boardmeeting@mapension.com

If you do not receive the conference call dial-in number within a few minutes of your request, please check your Spam/Junk Mail folder in case the response email was delivered there instead of your inbox.

If you do not have access to email, please call 617-946-8401, and the receptionist will provide you with this meeting's conference call dial-in number.

Also, the MA Open Meeting Law requires anyone wishing to record a meeting to first notify the Chair so that the Chair can inform the other attendees, so please indicate if you intend to record the meeting.

Meeting materials will be available at PRIM's website (www.mapension.com) shortly before the meeting begins on May 21, 2026.

Anticipated topics for discussion include:

I. Consent Agenda (Voting Item)

II. Executive Director/Chief Investment Officer Report

- A. Markets and PRIT Fund Performance
- B. Organizational Updates

III. Investment Report

- A. Public Markets
 - 1. Performance Summary
 - 2. Other Credit Opportunities: New Investment Recommendation: Affinius Credit Fund-of-One **(Voting Item)**
- B. Portfolio Completion Strategies
 - 1. Performance Summary
 - 2. Emerging Manager Direct Hedge Fund Program Recommendations **(Voting Item)**
 - 3. Managed Account Platform Services Request for Proposals (RFP) Recommendation **(Voting Item)**
- C. Private Equity
 - 1. Performance Summary and Cash Flows
 - 2. Commitment Summary
 - 3. Follow-on Investment Recommendation: Altor Equity Partners VII **(Voting Item)**

D. Real Estate and Timberland Performance Summary

IV. Stewardship and Sustainability Engagement Update

V. Finance and Administration Report

A. Draft Fiscal Year 2027 Operating Budget **(Voting Item)**

B. Legislative / Legal Updates

1. Legislative Matters

2. Results of the PRIM Board Self-Evaluation

3. PRIM Board Governance Manual Review and Amendments **(Voting Item)**

C. Other Matters:

1. March 2026 PRIM Operating Budget

2. Travel Report

3. Client Services

The open meeting notice may be found at PRIM's website: www.mapension.com.