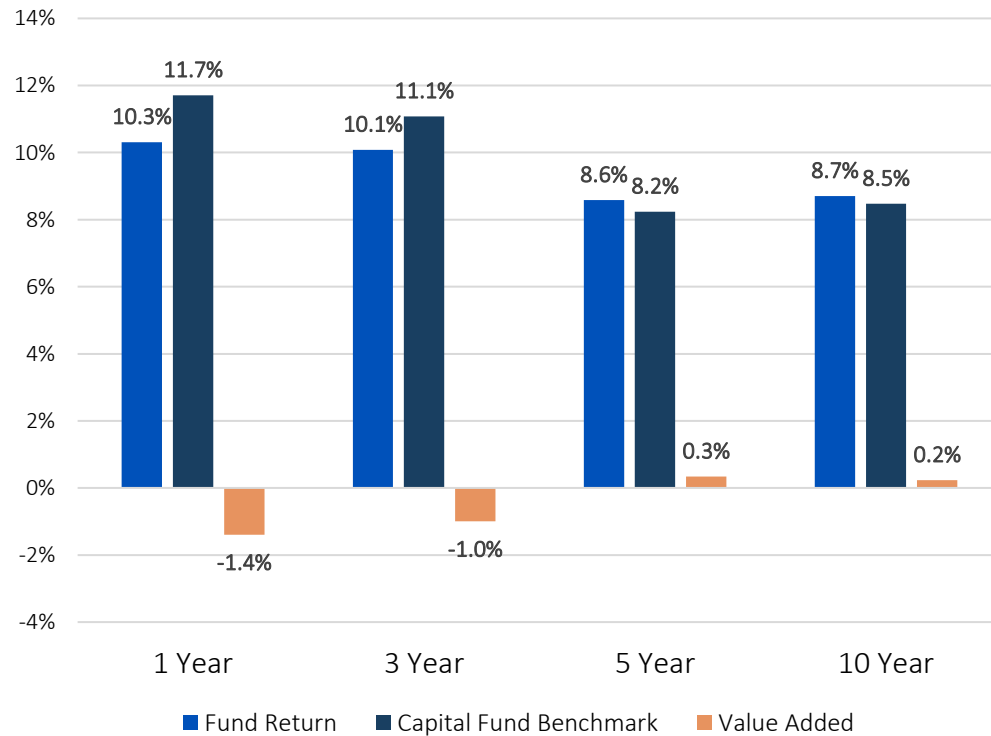
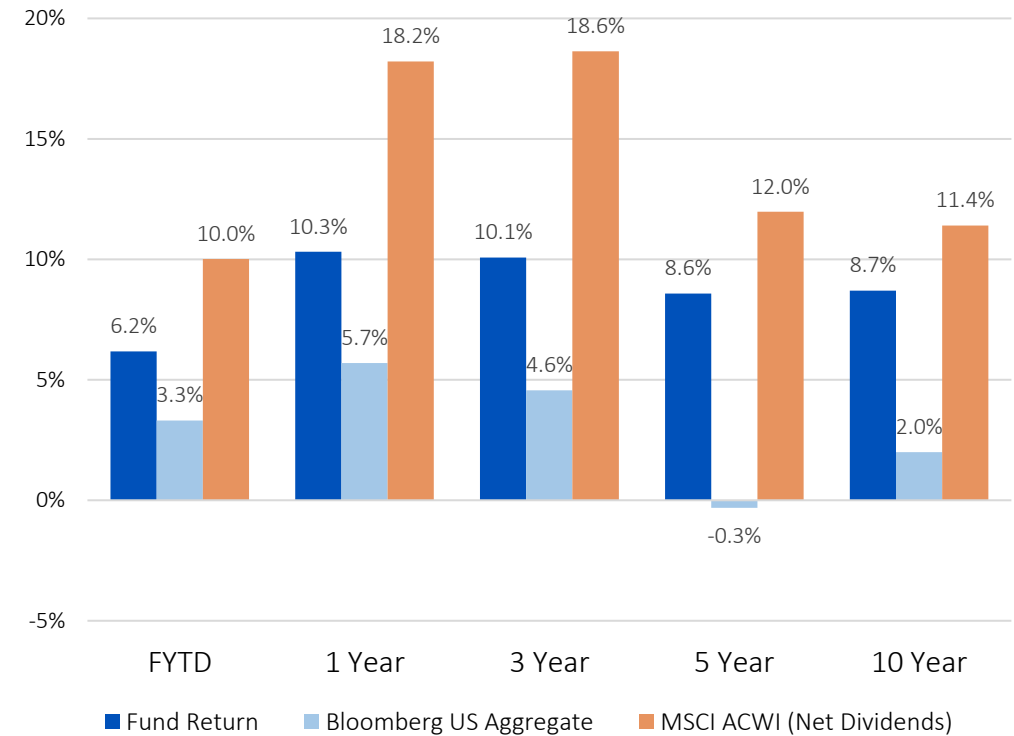


PRIT Fund Total Returns (Annualized, Net of Fees)

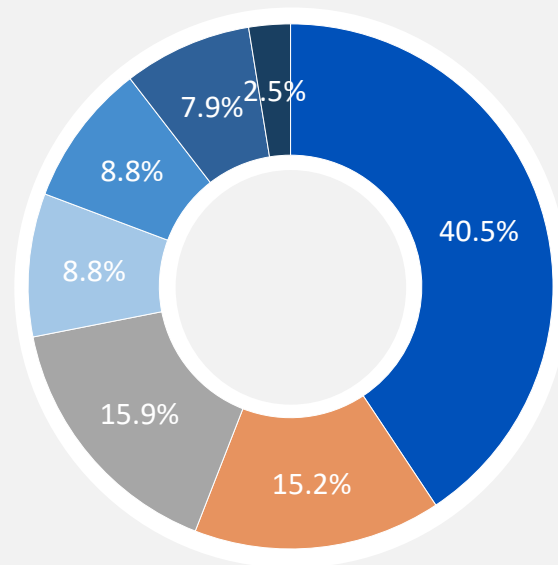


PRIT Fund Vs Stocks and Bonds (Net of Fees)



Asset Allocation*

\$122.9 billion AUM



Target Asset Allocation (as of 2/15/24)

- Global Equities 31% - 41%
- Core Fixed Income 12% - 18%
- Private Equity 13% - 19%
- Portfolio Completion Strategies 7% - 13%
- Real Estate 7% - 13%
- Value-Added Fixed Income 6% - 12%
- Timberland 1% - 7%

Source: BNY.

Total Capital Fund Benchmark includes private equity benchmark.

*Asset Allocation does not include Cash Overlay of 0.4%

Performance by Asset Class (Net of Fees)

	NAV \$ (000)	Target Allocation Range	Actual Allocation %	Month	FY'26	Calendar YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
GLOBAL EQUITY	49,768,483	31 - 41%	40.5%	0.43	10.26	20.67	17.50	18.13	11.84	11.29	7.50
CORE FIXED INCOME	18,662,474	12 - 18%	15.2%	0.29	3.37	6.72	3.53	2.87	-2.05	1.96	5.03
VALUE ADDED FIXED INCOME *	9,678,338	6 - 12%	7.9%	0.56	4.26	8.03	8.09	9.93	7.36	6.17	7.03
PRIVATE EQUITY *	19,581,735	13 - 19%	15.9%	1.47	4.30	8.26	7.89	7.22	16.25	16.18	14.70
REAL ESTATE *	10,774,033	7 - 13%	8.8%	0.50	1.54	2.90	1.56	-2.96	5.25	5.89	8.80
TIMBERLAND *	3,131,406	1 - 7%	2.5%	0.03	0.75	3.29	5.12	6.82	7.68	5.33	7.34
PORTFOLIO COMPLETION STRATEGIES *	10,787,223	7 - 13%	8.8%	0.69	4.27	7.74	8.39	9.83	7.73	5.21	4.82
OVERLAY	486,022	0.0%	0.4%	0.84	9.89	23.25	18.32	16.91	9.40	10.32	12.17
TOTAL CAPITAL FUND	122,876,289	100%	100%	0.60	6.19	12.10	10.31	10.08	8.58	8.70	8.59
TOTAL CAPITAL FUND BENCHMARK				0.37	6.41	13.21	11.71	11.08	8.24	8.47	8.24
PARTICIPANTS CASH	51,470			0.42	1.84	4.04	4.45	5.01	3.27	2.30	3.55
TEACHERS' AND EMPLOYEES' CASH	41,045			0.32	1.79	4.06	4.47	4.99	3.25	2.28	2.57
TOTAL FUND	122,968,804			0.60	6.18	12.08	10.30	10.07	8.56	8.68	8.55

* Certain Value-Added Fixed Income investments, Private Equity, certain Real Estate investments, Timberland, and certain Portfolio Completion Strategy investments are valued only at calendar quarter ends March 31, June 30, September 30, December 31).