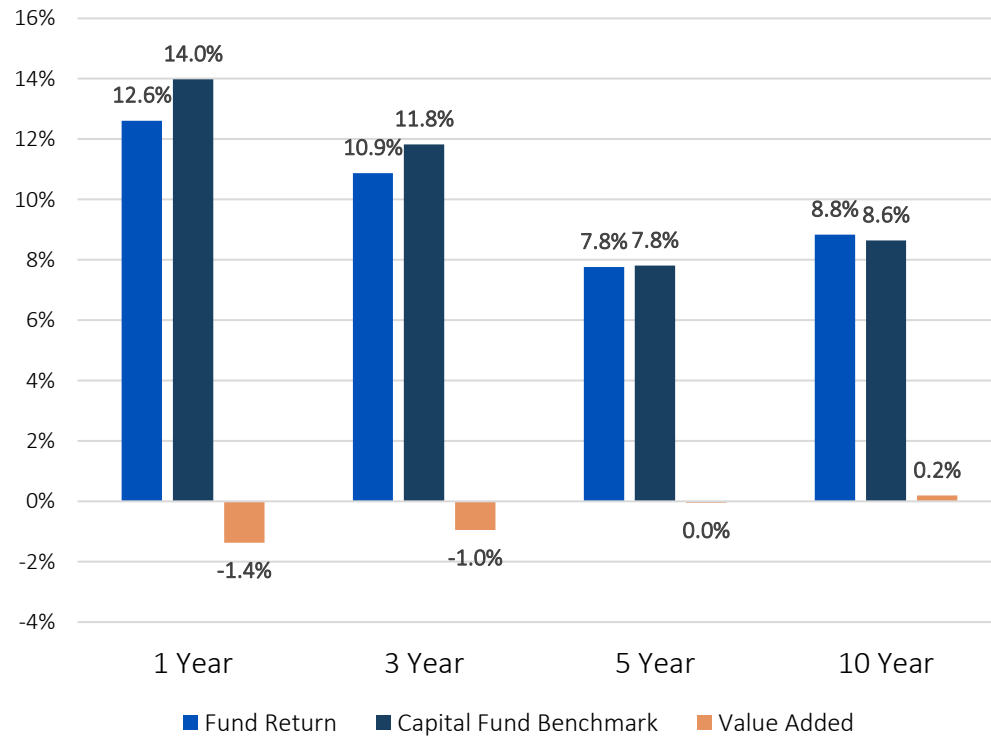
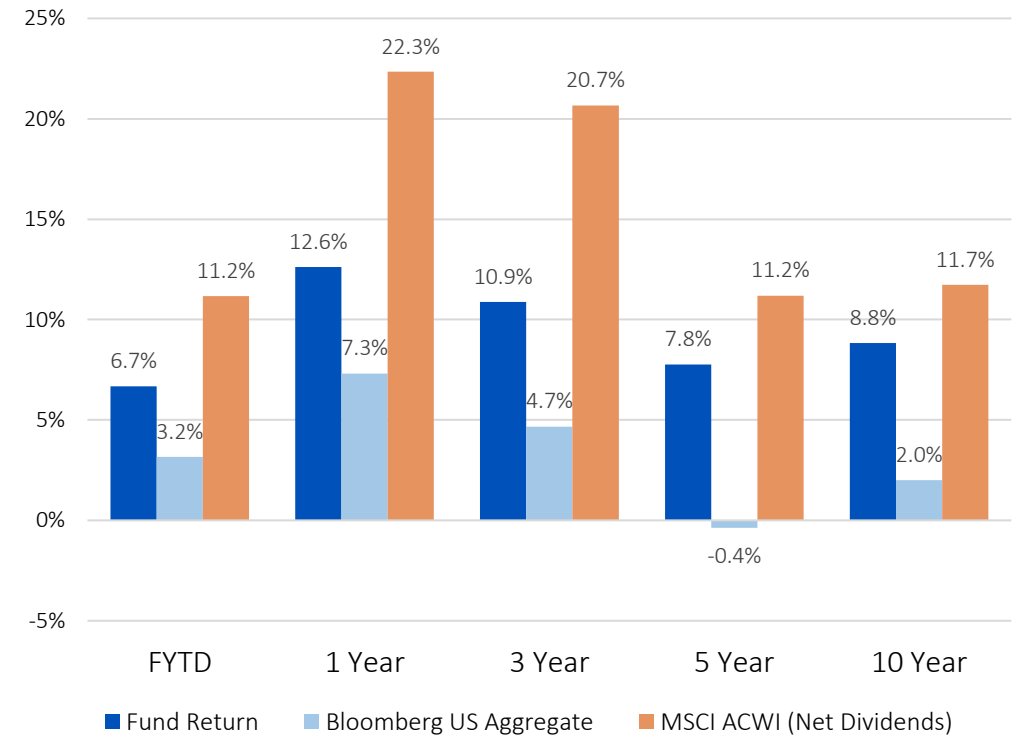


PRIT Fund Total Returns (Annualized, Net of Fees)

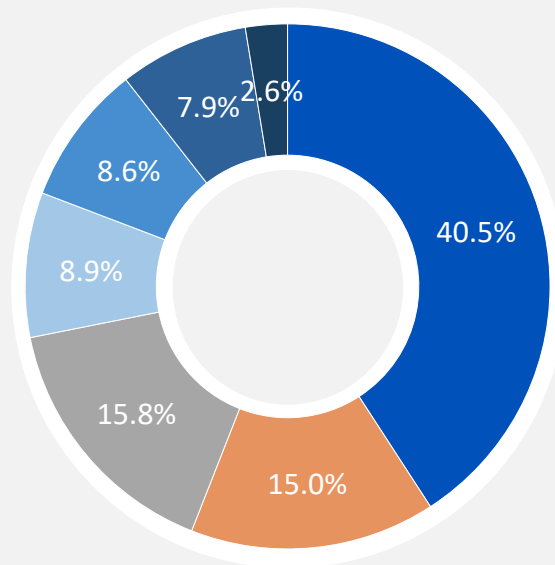


PRIT Fund Vs Stocks and Bonds (Net of Fees)



Asset Allocation*

\$123.3 billion AUM



Target Asset Allocation (as of 2/15/24)

- Global Equities 31% - 41%
- Core Fixed Income 12% - 18%
- Private Equity 13% - 19%
- Portfolio Completion Strategies 7% - 13%
- Real Estate 7% - 13%
- Value-Added Fixed Income 6% - 12%
- Timberland 1% - 7%

Source: BNY.

Total Capital Fund Benchmark includes private equity benchmark.

*Asset Allocation does not include Cash Overlay of 0.7%

Performance by Asset Class (Net of Fees)

	NAV \$ (000)	Target Allocation Range	Actual Allocation %	Month	QTD	FY'26	1 Year	3 Year	5 Year	10 Year	Since Inception
GLOBAL EQUITY	49,994,365	31 - 41%	40.5%	1.08	3.46	11.45	21.97	19.94	10.93	11.61	7.52
CORE FIXED INCOME	18,507,988	12 - 18%	15.0%	-0.85	0.33	2.49	5.82	3.02	-2.23	1.91	4.99
VALUE ADDED FIXED INCOME	9,772,507	6 - 12%	7.9%	0.46	1.97	4.74	8.52	10.11	6.84	6.49	7.02
PRIVATE EQUITY	19,488,518	13 - 19%	15.8%	0.22	1.53	4.53	8.50	7.28	13.85	16.03	14.66
REAL ESTATE	10,583,696	7 - 13%	8.6%	0.16	0.78	1.70	3.06	-2.17	4.97	5.65	8.78
TIMBERLAND	3,157,278	1 - 7%	2.6%	1.03	0.86	1.79	4.35	6.14	7.45	5.72	7.35
PORTFOLIO COMPLETION STRATEGIES	10,918,654	7 - 13%	8.9%	0.35	2.07	4.64	8.12	10.01	7.17	5.30	4.82
OVERLAY	870,136	0.0%	0.7%	0.93	3.87	10.91	24.40	18.56	8.56	10.66	12.17
TOTAL CAPITAL FUND	123,299,641	100%	100%	0.46	2.13	6.67	12.61	10.87	7.76	8.83	8.58
<i>TOTAL CAPITAL FUND BENCHMARK</i>				<i>0.67</i>	<i>2.39</i>	<i>7.12</i>	<i>13.98</i>	<i>11.83</i>	<i>7.81</i>	<i>8.64</i>	<i>8.24</i>
PARTICIPANTS CASH	305,744			0.31	1.07	2.16	4.37	4.99	3.33	2.33	3.55
TEACHERS' AND EMPLOYEES' CASH	41,298			0.33	1.02	2.13	4.41	4.99	3.32	2.31	2.58
TOTAL FUND	123,646,683			0.46	2.13	6.66	12.59	10.86	7.75	8.81	8.54