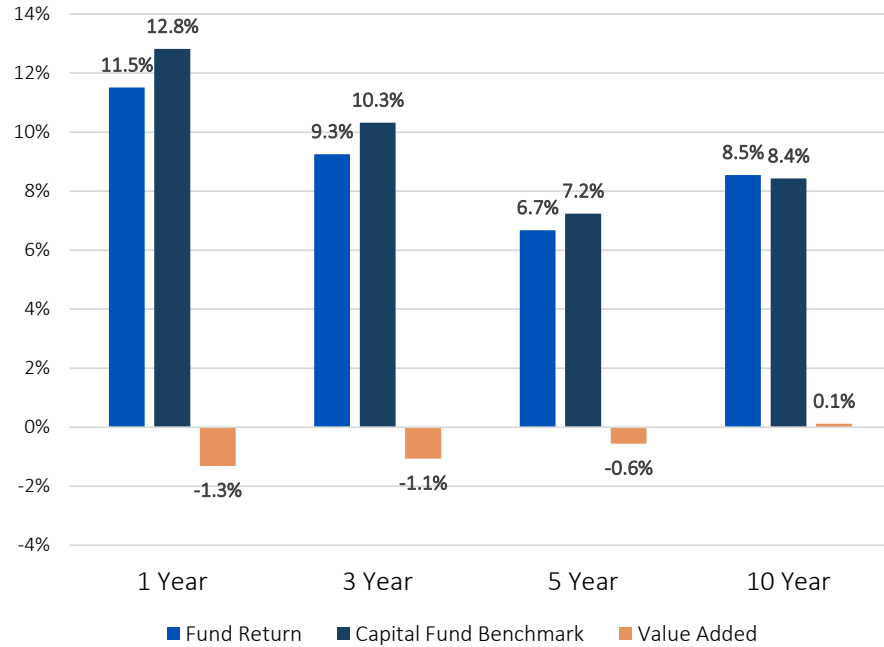
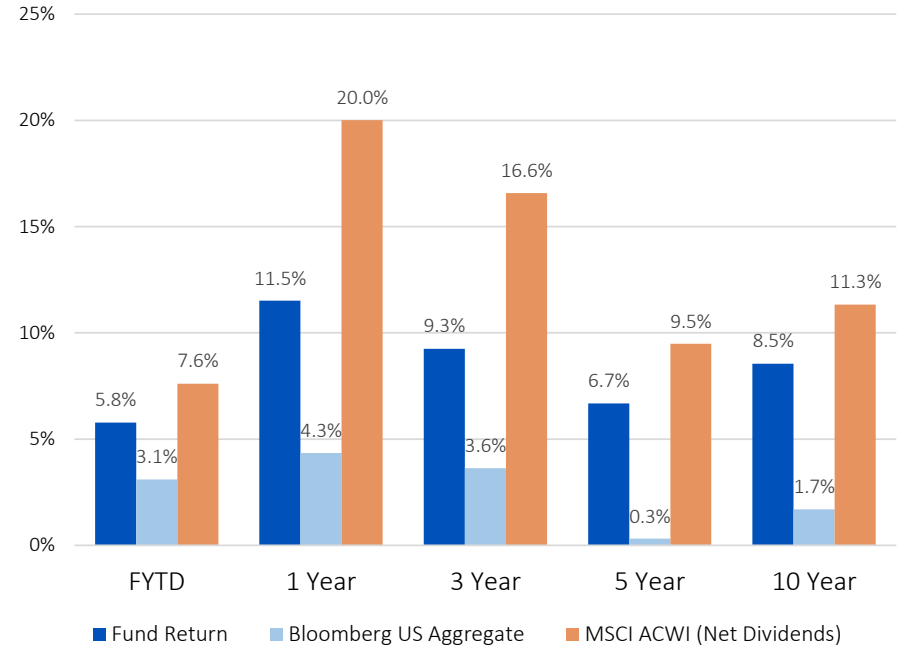


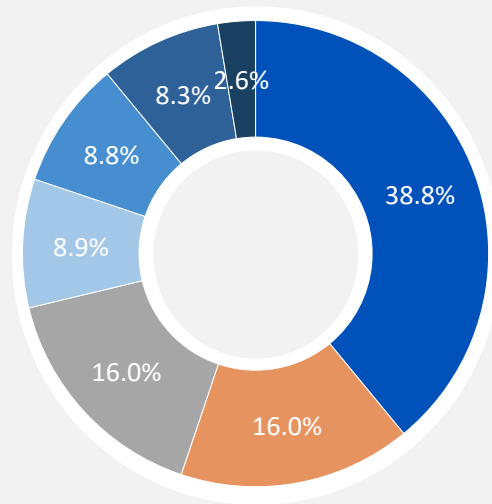
### PRIT Fund Total Returns (Annualized, Net of Fees)



### PRIT Fund Vs Stocks and Bonds (Net of Fees)



### Asset Allocation\* \$122.1 billion AUM



### Target Asset Allocation (as of 2/15/24)

- Global Equities 31% - 41%
- Core Fixed Income 12% - 18%
- Private Equity 13% - 19%
- Real Estate 7% - 13%
- Portfolio Completion Strategies 7% - 13%
- Value-Added Fixed Income 6% - 12%
- Timberland 1% - 7%

Source: BNY.

Total Capital Fund Benchmark includes private equity benchmark.

\*Asset Allocation does not include Cash Overlay of 0.6%

Performance by Asset Class (Net of Fees)

	NAV \$ (000)	Target Allocation Range	Actual Allocation %	Month	FY'26	Calendar YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
<b>GLOBAL EQUITY</b>	47,373,456	31 - 41%	38.8%	-7.27	8.34	-2.79	20.80	16.05	9.08	11.26	7.33
<b>CORE FIXED INCOME</b>	19,584,396	12 - 18%	16.0%	-2.50	2.43	-0.06	2.35	1.58	-1.09	1.28	4.95
<b>VALUE ADDED FIXED INCOME</b>	10,154,196	6 - 12%	8.3%	-0.49	5.19	0.43	7.98	9.25	6.53	6.23	6.97
<b>PRIVATE EQUITY</b>	19,526,296	13 - 19%	16.0%	0.52	6.00	1.41	8.37	7.60	11.00	15.75	14.59
<b>REAL ESTATE</b>	10,819,745	7 - 13%	8.9%	-0.65	3.07	1.35	3.76	-1.23	4.48	5.53	8.76
<b>TIMBERLAND</b>	3,168,938	1 - 7%	2.6%	-0.17	2.71	0.91	4.76	6.31	7.49	5.67	7.32
<b>PORTFOLIO COMPLETION STRATEGIES</b>	10,737,202	7 - 13%	8.8%	-2.06	2.93	-1.63	7.07	8.94	5.86	5.35	4.68
<b>OVERLAY</b>	685,710	0.0%	0.6%	-6.47	10.75	-0.14	21.67	15.34	7.95	9.98	11.90
<b>TOTAL CAPITAL FUND</b>	<b>122,055,417</b>	<b>100%</b>	<b>100%</b>	<b>-3.57</b>	<b>5.78</b>	<b>-0.84</b>	<b>11.51</b>	<b>9.25</b>	<b>6.68</b>	<b>8.55</b>	<b>8.48</b>
<i>TOTAL CAPITAL FUND BENCHMARK</i>				-3.27	6.86	-0.24	12.82	10.32	7.24	8.43	8.17
PARTICIPANTS CASH	32,553			0.32	3.16	0.98	4.26	4.94	3.53	2.41	3.56
TEACHERS' AND EMPLOYEES' CASH	42,867			0.31	3.08	0.92	4.24	4.91	3.50	2.40	2.59
<b>TOTAL FUND</b>	<b>122,130,837</b>			<b>-3.56</b>	<b>5.77</b>	<b>-0.84</b>	<b>11.49</b>	<b>9.24</b>	<b>6.67</b>	<b>8.53</b>	<b>8.44</b>