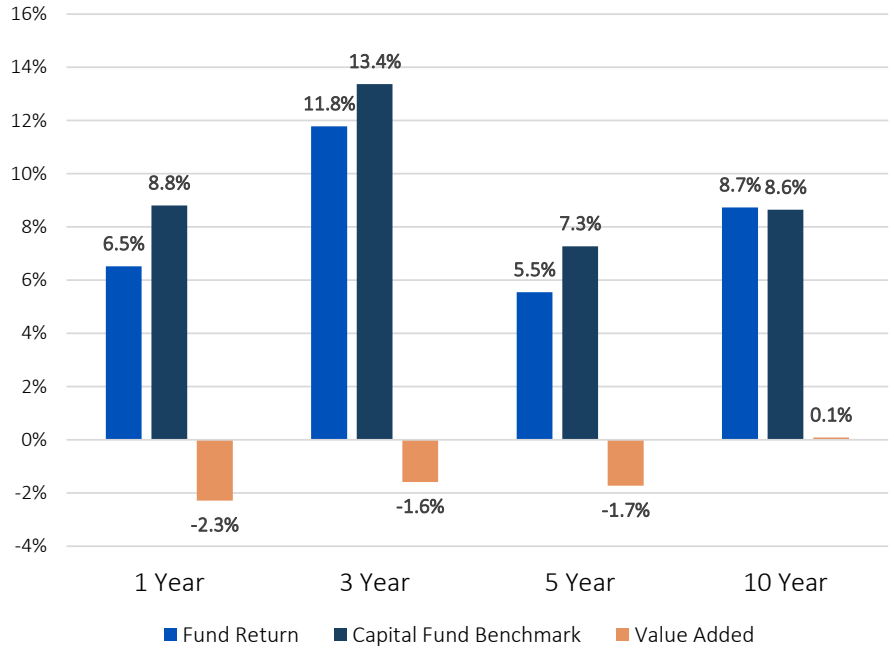
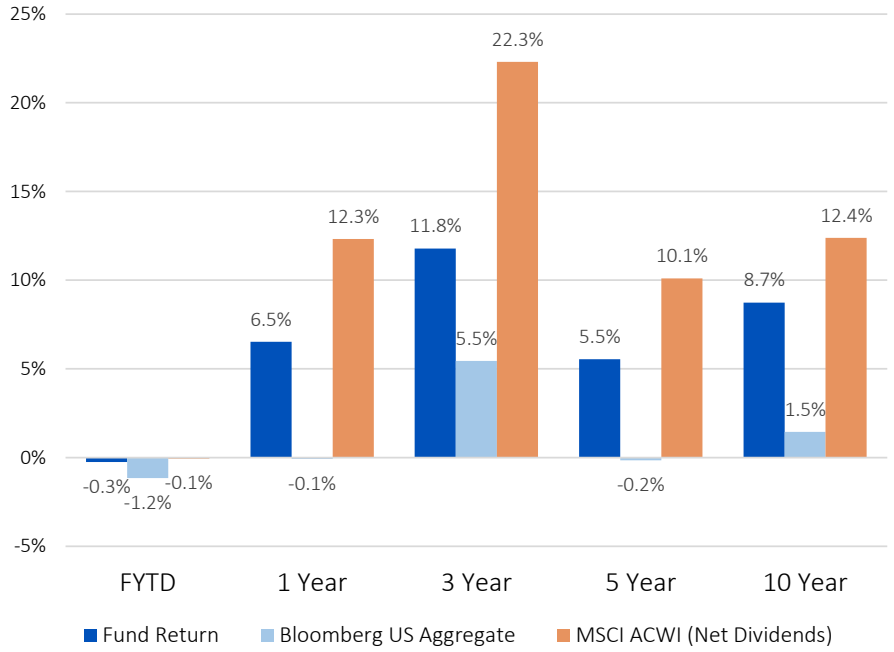
PRIT Fund Performance Summary
October 31, 2026

MassPRIM

PRIT Fund Total Returns (Annualized, Net of Fees)

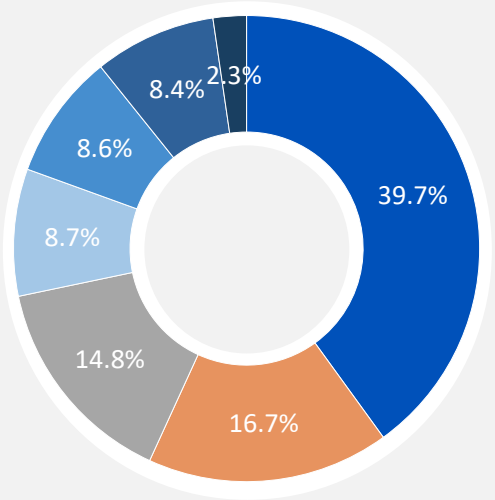


PRIT Fund Vs Stocks and Bonds (Net of Fees)



Asset Allocation*

$131.1 billion AUM



Target Asset Allocation (as of 2/15/24)

- Global Equities 31% - 41%
- Core Fixed Income 12% - 18%
- Private Equity 13% - 19%
- Portfolio Completion Strategies 7% - 13%
- Real Estate 7% - 13%
- Value-Added Fixed Income 6% - 12%
- Timberland 1% - 7%

Source: BNY.

Total Capital Fund Benchmark includes private equity benchmark.

*Asset Allocation does not include Cash Overlay of 0.8%

PRIT Fund Performance Summary
October 31, 2026

MassPRIM

Performance by Asset Class (Net of Fees)

	NAV $ (000)	Target Allocation Range	Actual Allocation %	Month	FY'27	Calendar YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
GLOBAL EQUITY	52,041,166	31 - 41%	39.7%	-1.64	-0.32	11.07	12.75	21.84	9.71	12.20	7.71
CORE FIXED INCOME	21,855,168	12 - 18%	16.7%	3.53	-2.04	-1.18	-1.73	4.61	-2.37	0.83	4.82
VALUE ADDED FIXED INCOME *	10,990,491	6 - 12%	8.4%	-0.07	-0.26	3.63	4.69	8.88	5.53	5.94	6.94
PRIVATE EQUITY *	19,365,109	13 - 19%	14.8%	-0.08	2.24	1.32	3.04	6.14	4.98	15.31	14.30
REAL ESTATE *	11,324,627	7 - 13%	8.6%	0.71	0.60	5.14	5.84	0.83	2.33	5.49	8.71
TIMBERLAND *	3,002,098	1 - 7%	2.3%	0.39	0.31	1.56	2.63	5.69	6.83	5.55	7.17
PORTFOLIO COMPLETION STRATEGIES *	11,461,784	7 - 13%	8.7%	-0.56	-1.57	2.65	3.73	9.36	6.08	5.33	4.76
OVERLAY	1,064,798	0.0%	0.8%	-0.34	-2.68	9.68	11.63	22.36	8.20	10.11	12.14
TOTAL CAPITAL FUND	**131,108,894**	**100%**	**100%**	**-0.09**	**-0.25**	**5.41**	**6.52**	**11.78**	**5.55**	**8.73**	**8.53**
TOTAL CAPITAL FUND BENCHMARK				*0.17*	*0.48*	*7.68*	*8.81*	*13.37*	*7.28*	*8.65*	*8.27*
PARTICIPANTS CASH	87,698			0.33	1.28	3.22	3.98	4.63	3.98	2.61	3.56
TEACHERS' AND EMPLOYEES' CASH	18,010			0.34	1.35	3.24	3.92	4.64	3.97	2.59	2.61
TOTAL FUND	**131,214,602**			**-0.09**	**-0.25**	**5.40**	**6.52**	**11.77**	**5.54**	**8.71**	**8.49**

**** Certain Value-Added Fixed Income investments, Private Equity, Real Estate investments, Timberland, and Portfolio Completion Strategy investments are valued only at calendar quarter ends.***